

April 2020 | Impact assessment
Coronavirus (Covid-19) outbreak
on companies based in the UAE
- *2nd survey*

Methodology

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Online survey by French Business Council Dubai & Northern Emirates, in collaboration with the French Business Group Abu Dhabi

Participants

Sample of 100 respondents (X2 since March reading)

All CEO or GM of companies based in the UAE and members of FBC and/or FBG

Survey tool

Google Form

Time of Survey

Tuesday, 14th April 2020 to
Wednesday, 22nd 2020

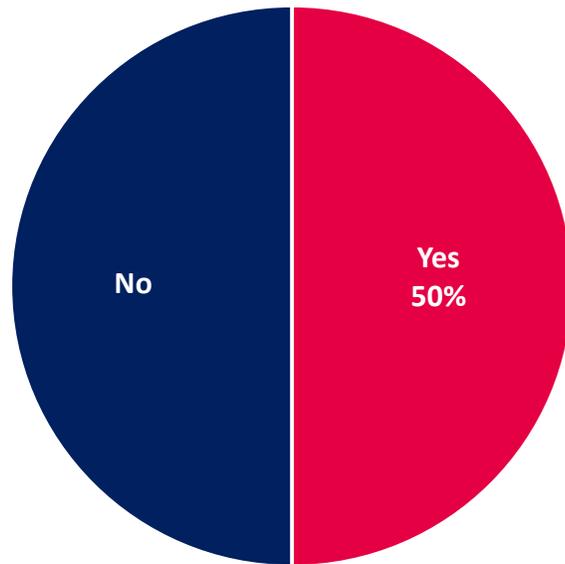
Key take-aways

- Since March, impact and forecast have worsened
- Impact are very diverse across economic sectors
- Impact on people are stronger than in March
- Respondents are calling for more relief on costs and stimulus

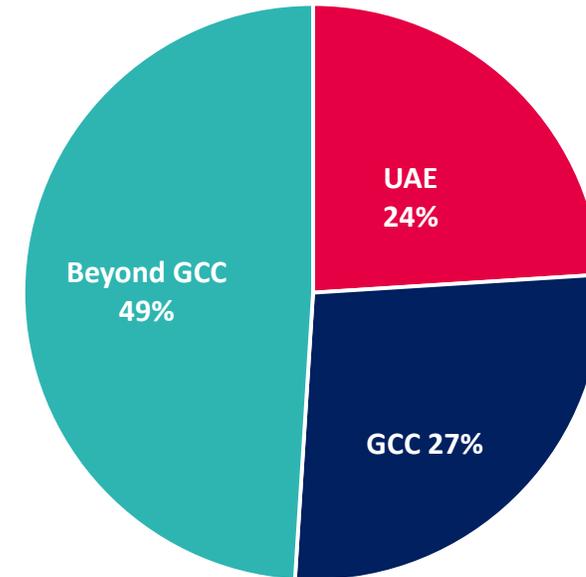
Diversity of profiles reflecting the variety of the French business community in the UAE

Diverse geographies....

Companies
headquartered in France

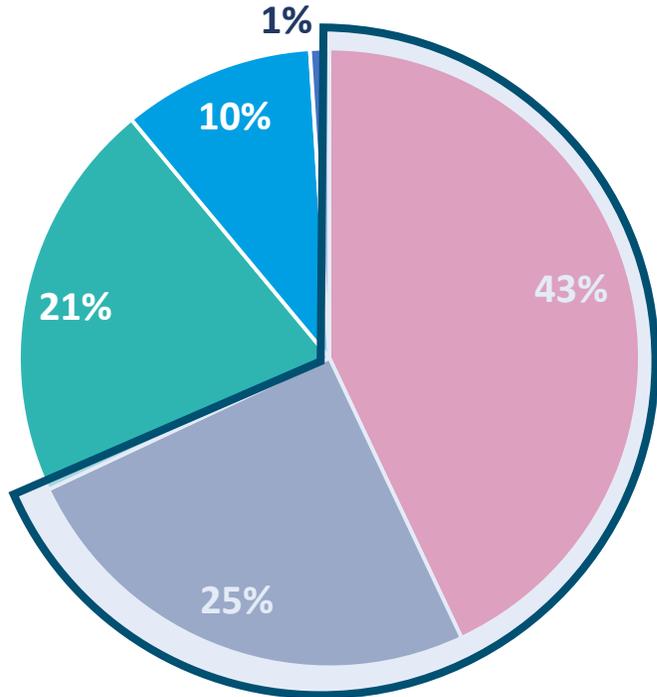


3 out of 4 companies operate beyond the UAE

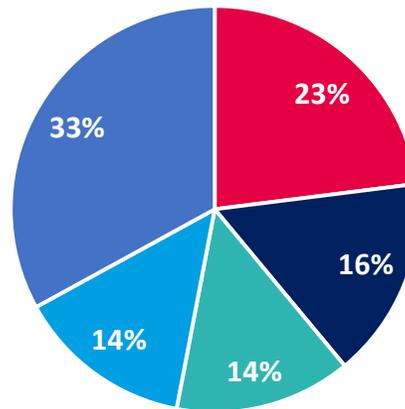


A large array of companies' size

2 out of 3 companies have less than 50 employees in the UAE...

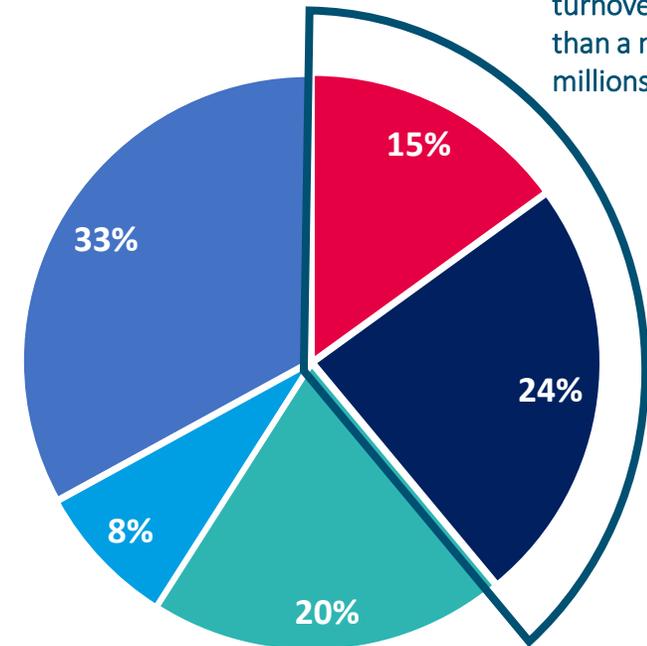


But half >500 globally



- 0 to 9
- 10 to 49
- 50 to 499
- 500 to 4999
- More than 5000 employees

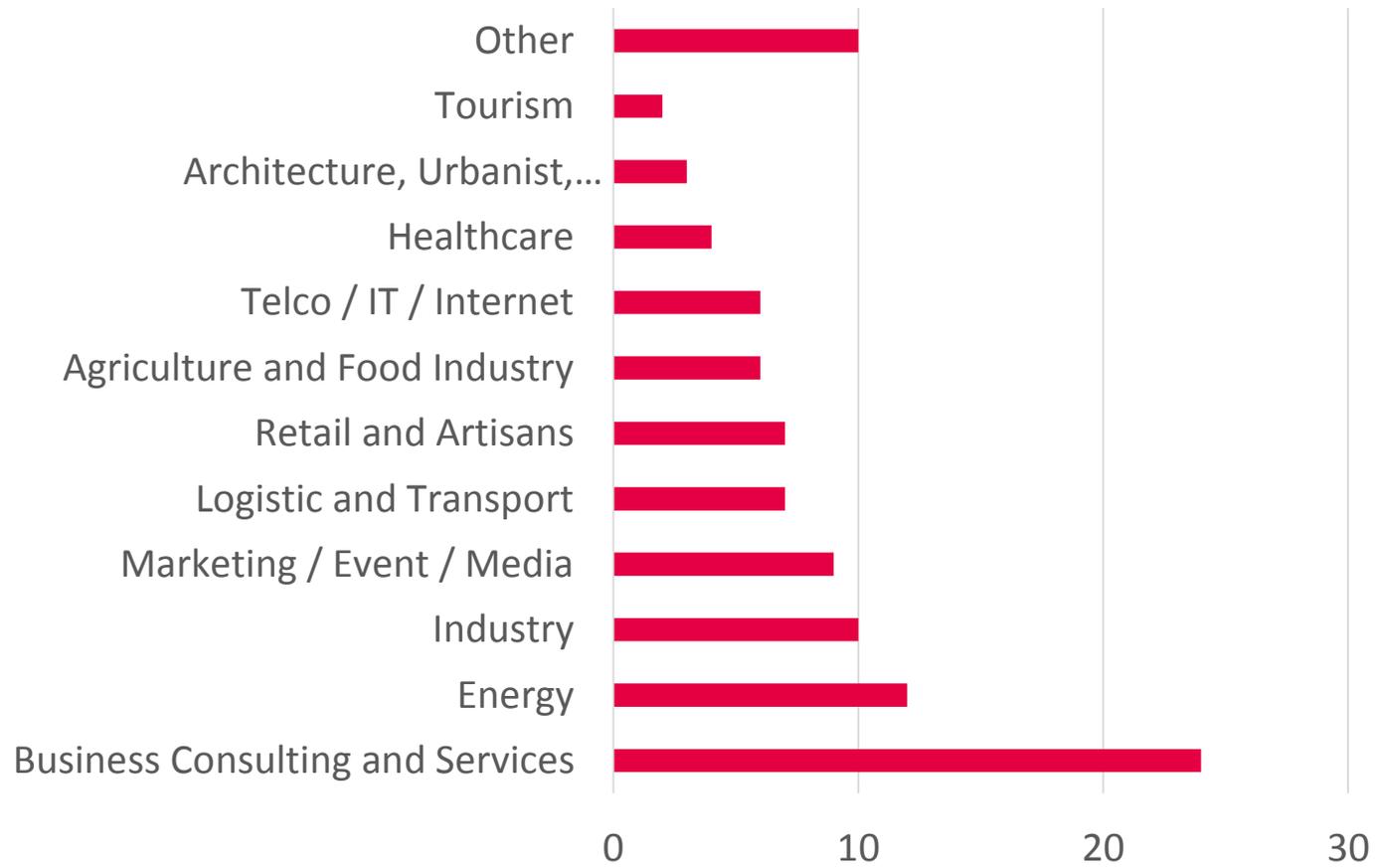
A balanced repartition in terms of level of turn over



39% of companies with a turnover between less than a million and 9 millions AED

- Less than 1 million AED
- 1 to 9 millions AED
- 10 to 49 millions AED
- 50 to 99 millions AED
- More than 100 millions AED

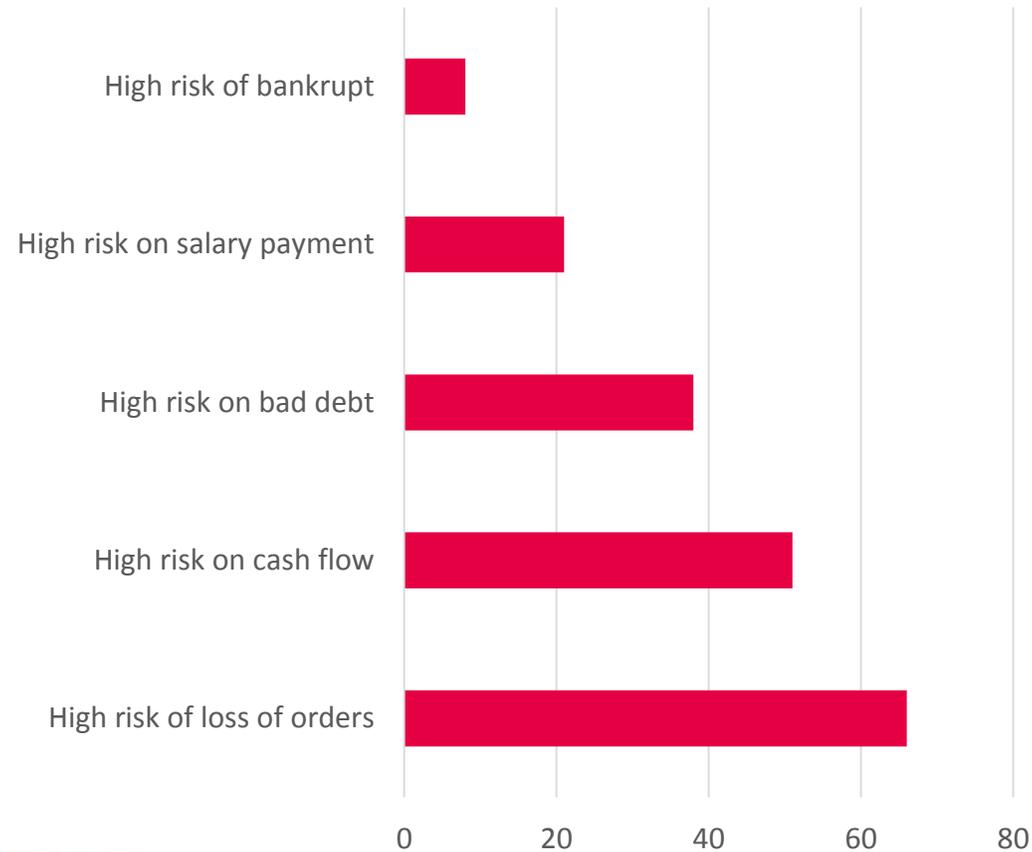
A diversified sample of economic sectors



Impacts and Operational measures taken to address the situation

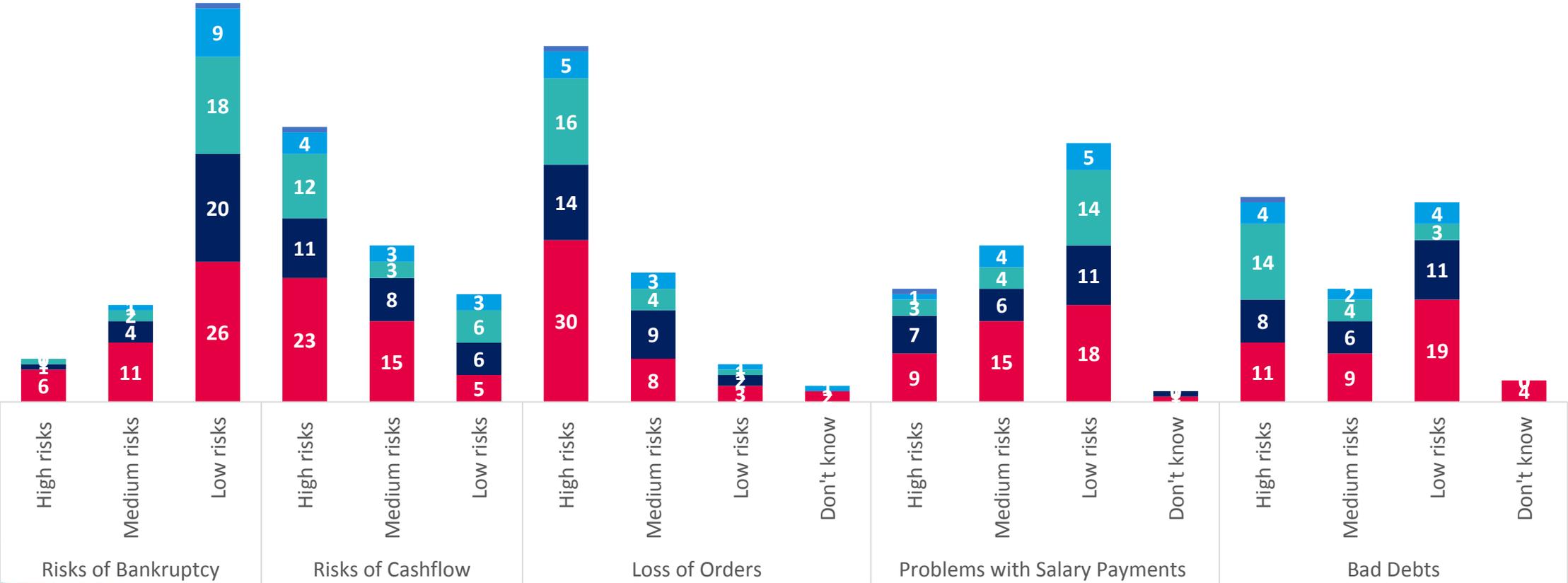
Risks on cash and loss of orders are the most common

2 out of 3 companies risk to lose orders



Risks assessment by company size*

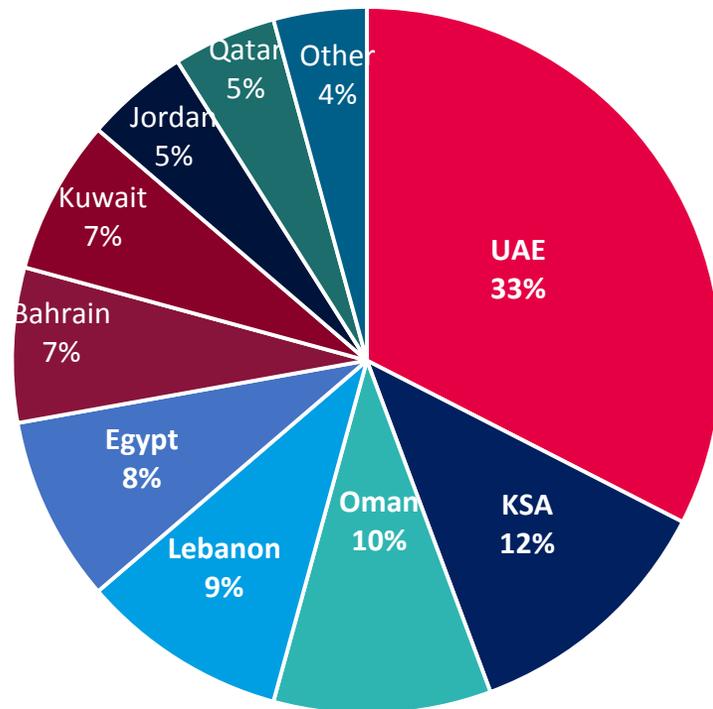
■ 0 to 9 employees
 ■ 10 to 49 employees
 ■ 50-499 employees
 ■ 500-4999 employees
 ■ More than 5000 employees



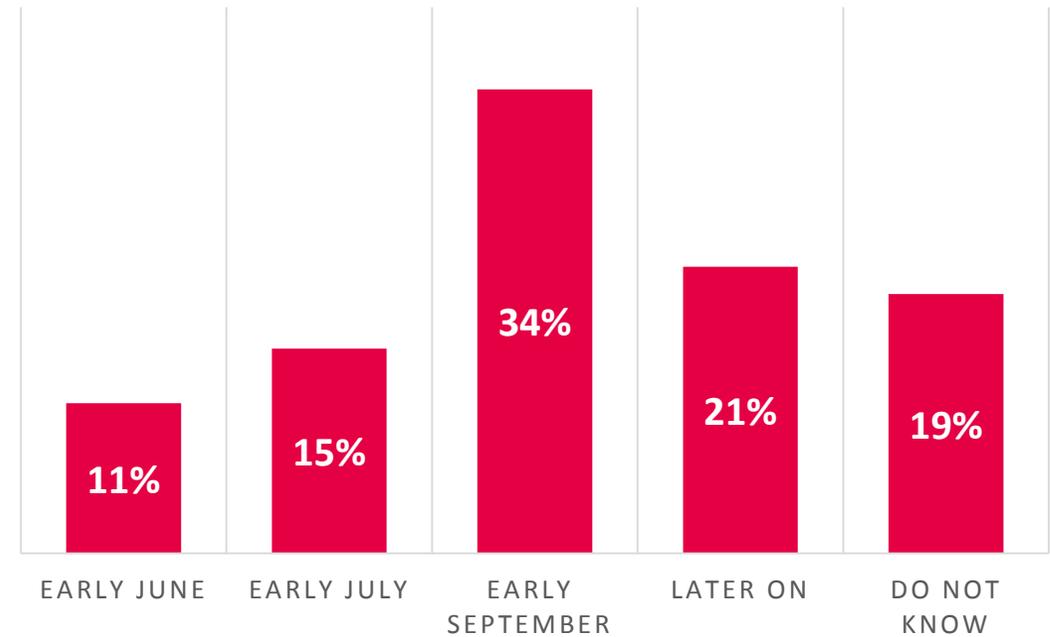
*Number of employees in the UAE

UAE is the most affected country and recovery is expected during the second half of 2020

UAE PERCEIVED AS MOST AFFECTED COUNTRY



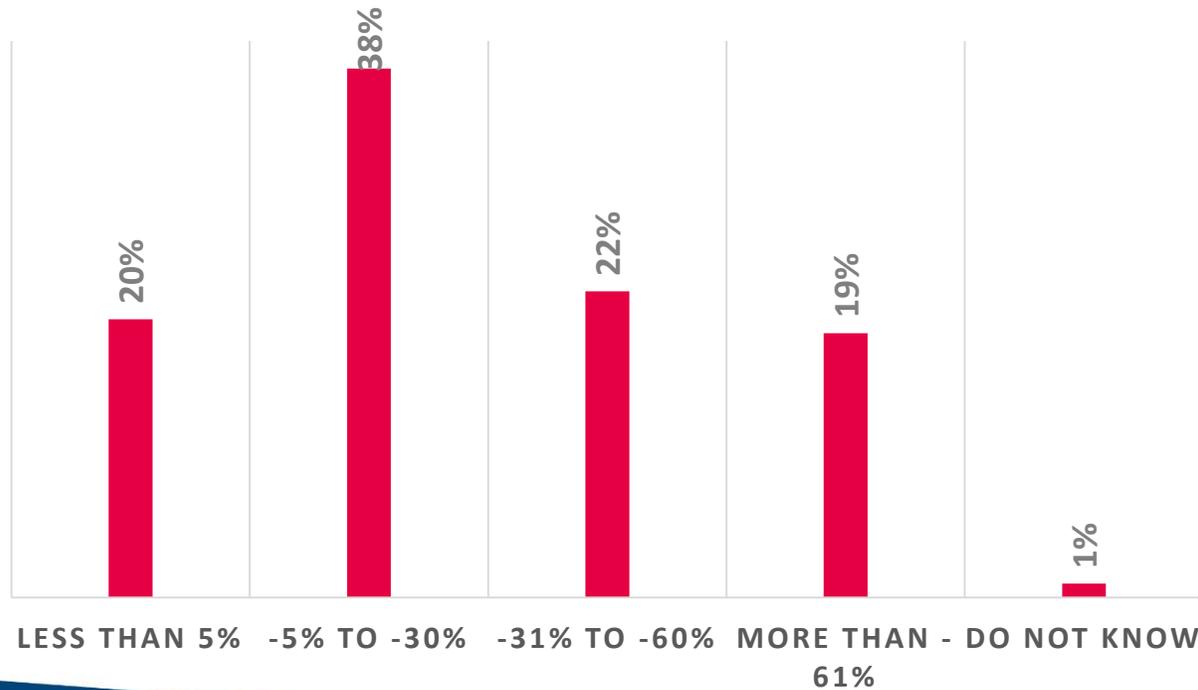
55% EXPECT RECOVERY AFTER SUMMER ONLY (19% IN OUR PREVIOUS SURVEY IN MARCH 2020)



Strong effect on sales across 2020

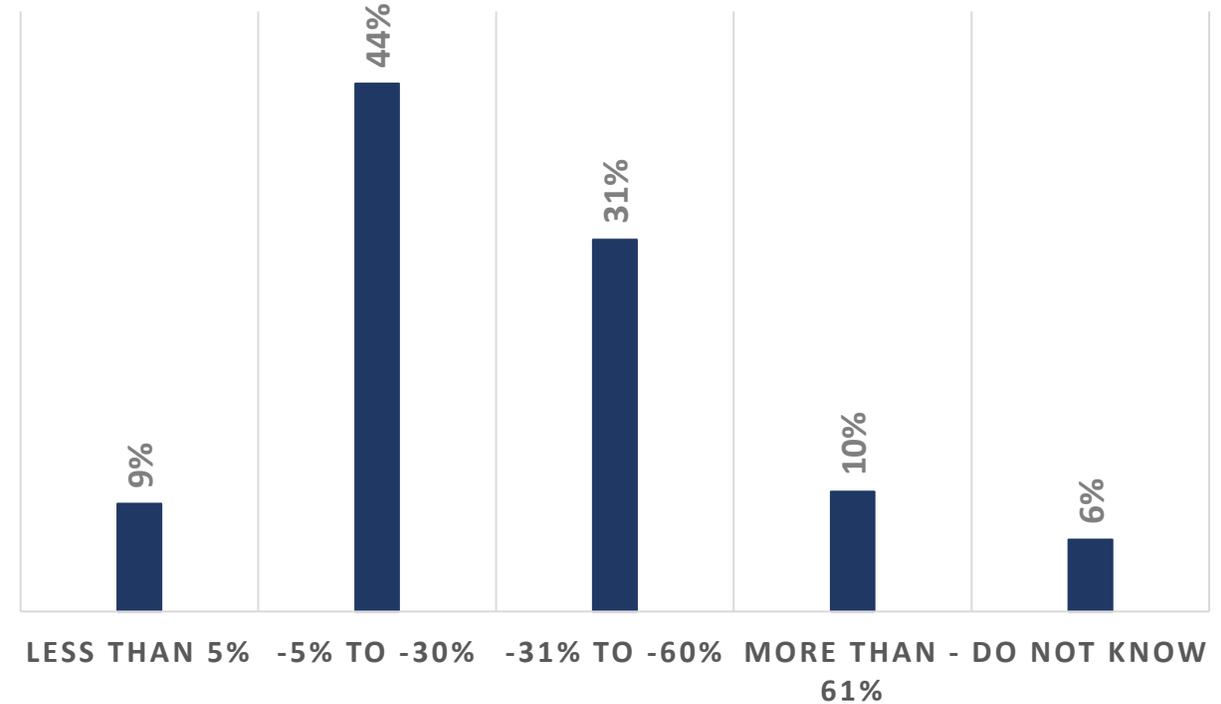
FIRST SEMESTER 2020

80% EXPECT A DROP OF SALES >5% IN S1



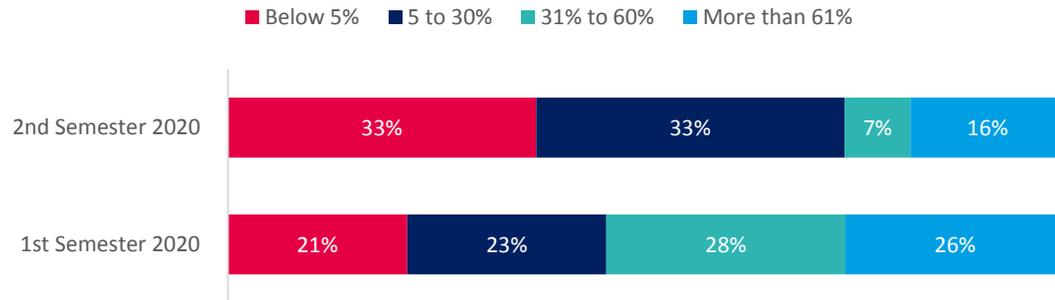
SECOND SEMESTER 2020

91% EXPECT A DROP OF SALES >5% IN S2

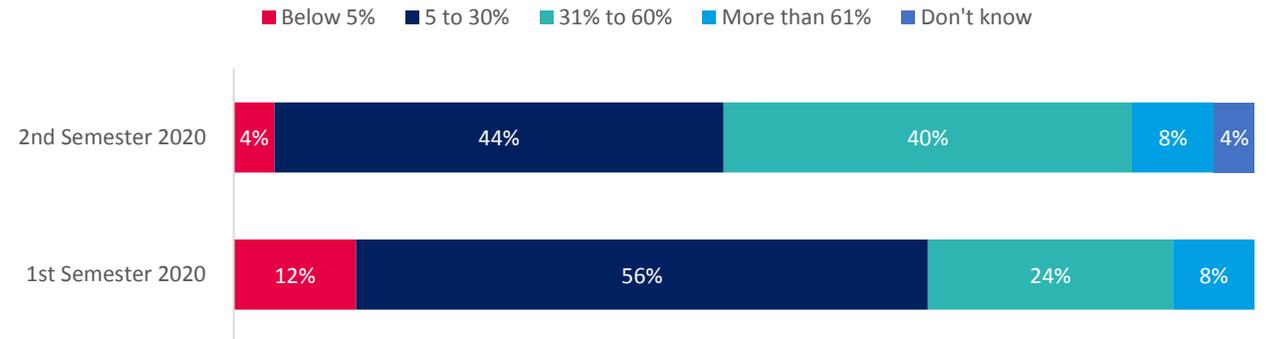


Crisis is affecting differently the companies as per their size*

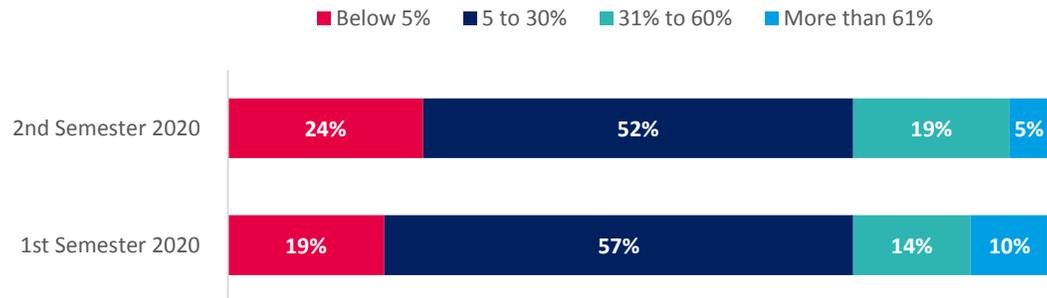
0-9 Employees



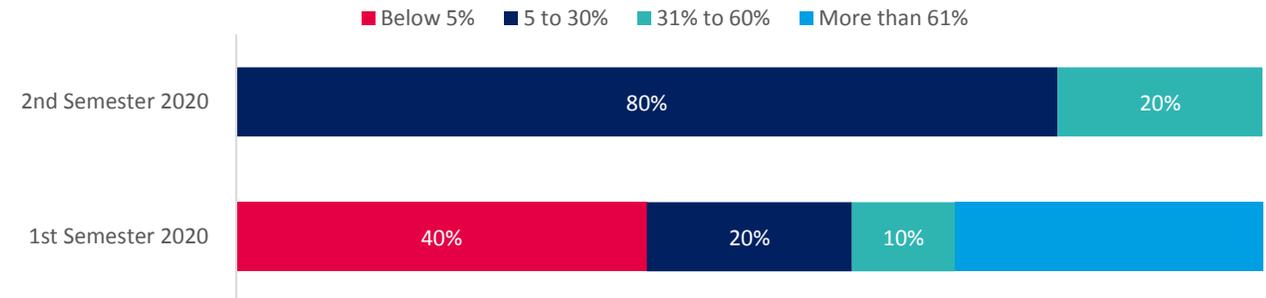
10-49 Employees



50-499 Employees

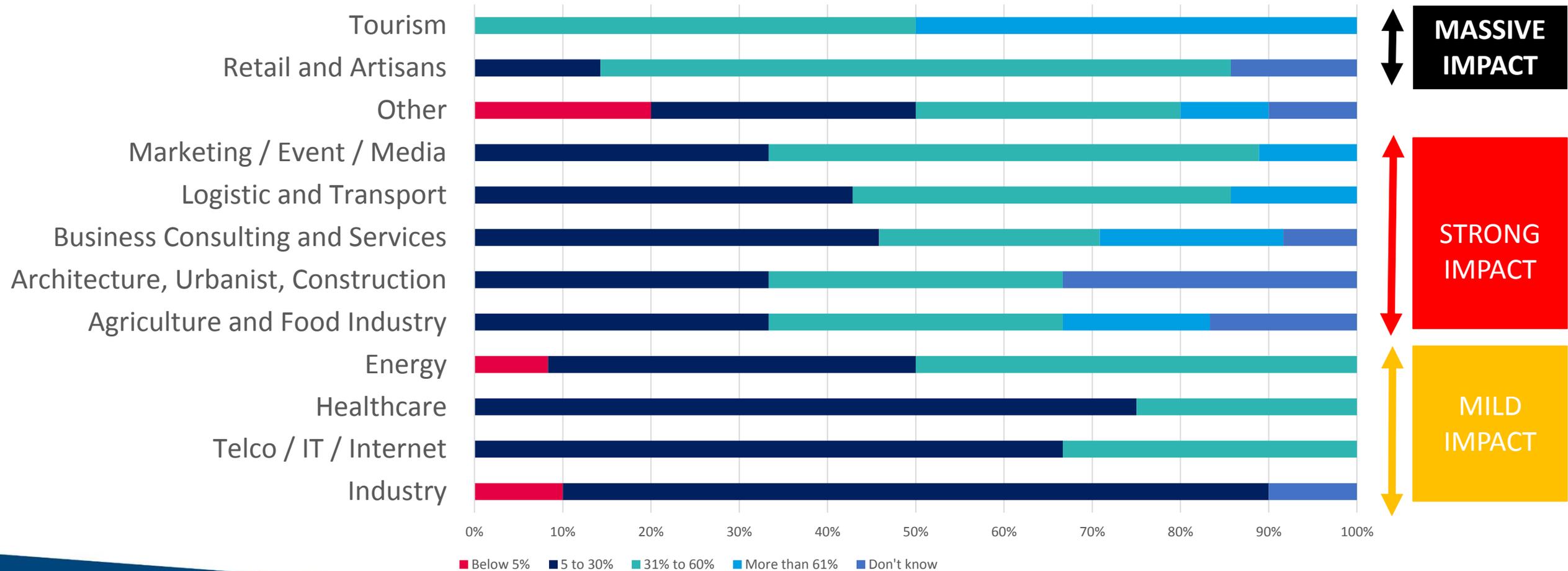


500-4999 Employees



*Number of employees in the UAE
The unique company respondent that has more than 5000 employees in the UAE is not mentioned here.

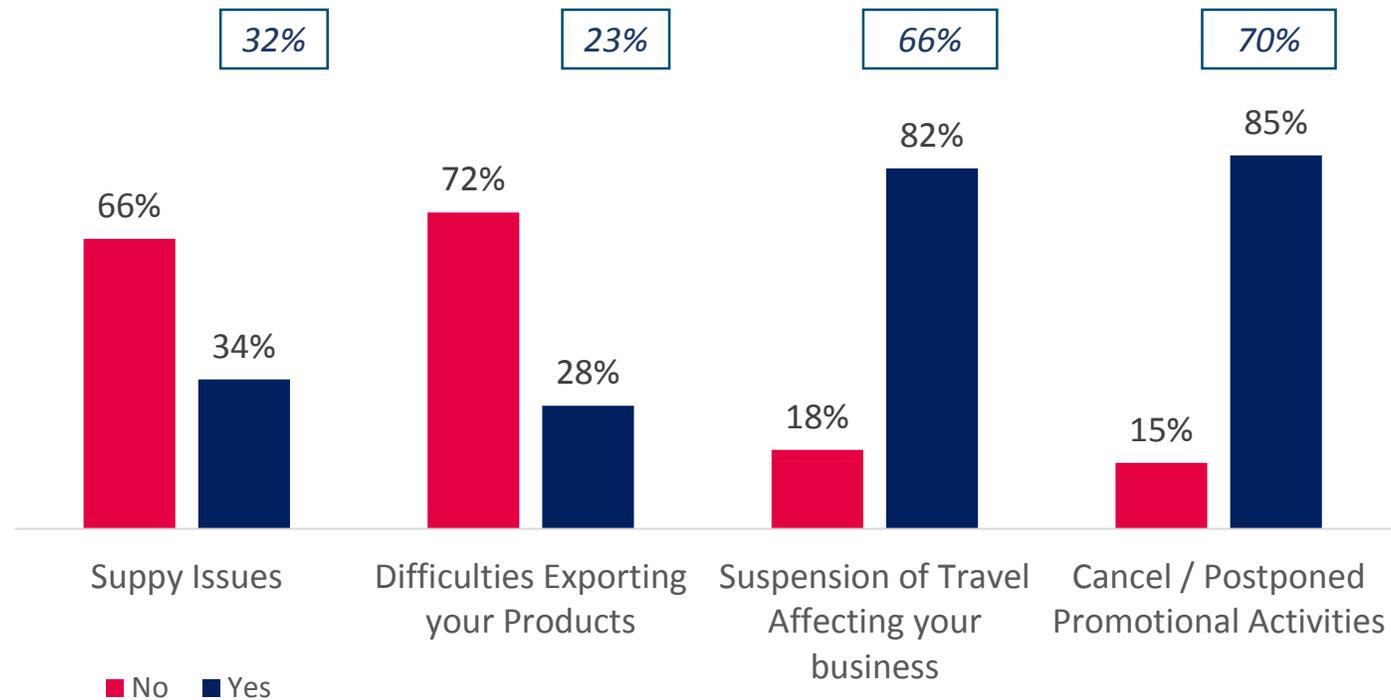
Contrasted impact by sectors



Managing Business Activities

Problems impacting the business

Limited supply issues but travel and event disruptions



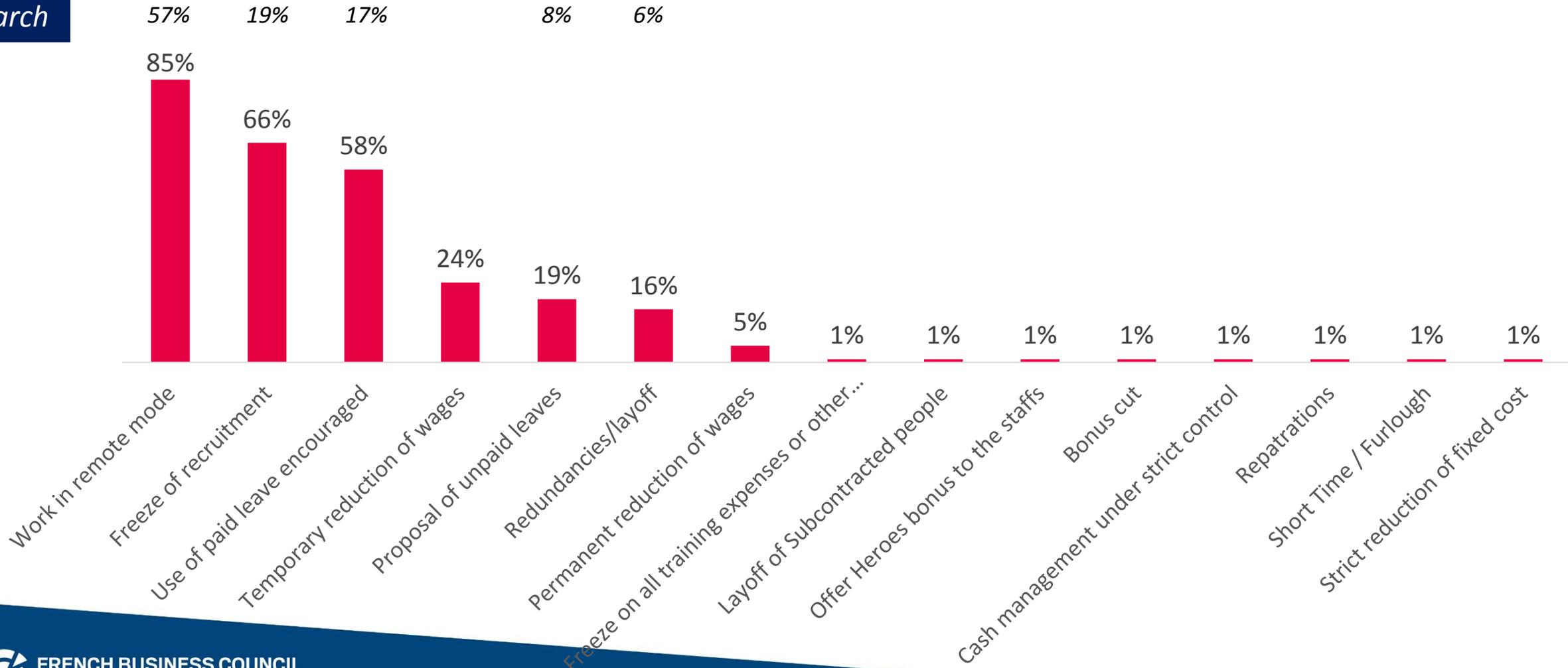
25% *March reading*

HR Management



Since March, stronger HR actions taken

March



Support from local authorities

High expectation of costs relief and economic stimulus

